

BALANCE SHEET

Quarter 1 /2010

Unit: VND

ASSETS	Code	Beginning Balance	Ending Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	253,449,988,518	167,284,001,204
I. Cash and cash equivalents	110	9,337,235,718	17,678,651,784
1. Cash	111	9,337,235,718	7,678,651,784
2. Cash equivalents	112		10,000,000,000
II. Short-term financial investments	120	23,864,406,643	20,904,907,638
1. Short-term investments	121	24,145,438,083	21,185,939,078
2. Provision for devaluation of short-term security investments	129	(281,031,440)	(281,031,440)
III. Receivables	130	137,246,801,058	74,594,435,678
1. Trade accounts receivables	131	183,402,173	
2. Advances to suppliers	132	137,031,881,585	74,251,813,144
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	31,517,300	342,622,534
6. Provision for short-term bad receivables	139		
IV. Inventories	140	80,068,655,777	42,317,737,790
1. Inventories	141	80,068,655,777	42,317,737,790
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	2,932,889,322	11,788,268,314
1. Short-term prepaid expenses	151		4,814,032,789
2. VAT deductible	152	2,251,100,736	6,565,782,155
3. Tax and accounts receivable from State budget	154	587,703	
4. Other short-term assets	158	681,200,883	408,453,370
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	99,530,410,612	96,604,200,042
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	97,309,734,513	93,581,306,607
1. Tangible fixed assets	221	81,589,716,356	84,992,568,421
- Historical cost	222	203,936,061,633	203,870,161,633
- Accumulated depreciation	223	(122,346,345,277)	(118,877,593,212)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	1,729,797,589	1,760,777,929
- Historical cost	228	2,461,186,516	2,461,186,516
- Accumulated depreciation	229	(731,388,927)	(700,408,587)
4. Construction in progress expenses	230	13,990,220,568	6,827,960,257
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	427,275,970	662,275,970
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	427,275,970	662,275,970
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	1,793,400,129	2,360,617,465
1. Long-term prepaid expenses	261	1,793,400,129	2,360,617,465
2. Deferred income tax assets	262		
3. Others	268		
TOTAL ASSETS	270	352,980,399,130	263,888,201,246

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	161,541,072,217	105,069,513,920
I. Short-term liabilities	310	63,058,382,499	61,693,660,893
1. Short-term borrowing and debts	311	44,368,352,500	40,368,352,500
2. Trade accounts payable	312	2,195,118,422	9,504,786,853
3. Advances from customers	313	924,234,600	2,367,239,477
4. Taxes and liabilities to State budget	314	8,129,531,049	7,507,778,134
5. Payable to employees	315	1,733,464,695	526,811,116
6. Payable expenses	316	5,217,244,957	881,842,071
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	490,436,276	536,850,742
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	98,482,689,718	43,375,853,027
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	164,550,000	195,900,000
4. Long-term borrowing and debts	334	98,172,974,893	43,034,788,202
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	145,164,825	145,164,825
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	191,439,326,913	158,818,687,326
I. Capital sources and funds	410	190,844,906,971	158,758,052,692
1. Paid-in capital	411	126,134,720,000	126,134,720,000
2. Capital surplus	412		
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		(2,710,820,174)
7. Investment and development fund	417	3,865,751,558	4,029,051,558
8. Financial reserve fund	418	1,981,255,598	1,981,255,598
9. Other fund belong to owner's equity	419		
10. Retained profit	420	58,863,179,815	29,323,845,710
11. Capital for construction work	421		
II. Budget sources	430	594,419,942	60,634,634
1. Bonus and welfare fund	431	594,419,942	60,634,634
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	352,980,399,130	263,888,201,246

OFF BALANCE SHEET ITEMS

Items	Note	Beginning Balance	Ending Balance
1. Leasehold assets	24		
2. Materials and goods kept or processed for others			
3. Goods deposited by others			
4. Bad debts already treated		1,064,940,469	1,064,940,469
5. Foreign currencies :		18,248.63	18,256.09

Gia Lai Cane Sugar Thermolectricity Joint Stock Company

INCOME STATEMENT

Quarter 1 /2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1. Sales	01	23	124,110,589,217	80,395,786,721
2. Deductions	02	23		
3. Net sales and services	10	23	124,110,589,217	80,395,786,721
4. Cost of goods sold	11	24	74,261,970,560	67,162,602,387
5. Gross profit	20		49,848,618,657	13,233,184,334
6. Financial income	21	25	2,246,993,151	2,009,962,229
7. Financial expenses	22	26	426,333,333	237,566,409
<i>Include: Interest expense</i>	23		426,333,333	228,566,409
8. Selling expenses	24		267,930,214	693,871,189
9. General & administrative expenses	25		2,464,419,504	1,913,909,379
10. Net operating profit	30		48,936,928,757	12,397,799,586
11. Other income	31	27	6,563,636	67,716,000
12. Other expenses	32	28	635,341	
13. Other profit	40		5,928,295	67,716,000
14. Profit before tax	50	29	48,942,857,052	12,465,515,586
15. Current corporate income tax expenses	51	29	5,283,550,947	875,375,590
16. Deferred corporate income tax expenses	52			
17. Profit after tax (60 = 50 - 51)	60	29	43,659,306,105	11,590,139,996
18. EPS (VND/share)	70	30		

CASH FLOW STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale of services and other revenue	01		128,794,683,000	92,095,483,770
2. Cash paid for supplier	02		(150,916,026,447)	(90,669,797,119)
3. Cash paid for employee	03		(3,537,867,898)	(12,311,350,090)
4. Cash paid for interest	04		(426,333,333)	(540,967,748)
5. Cash paid for corporate income tax	05		(736,143,183)	(163,445,456)
6. Other receivables	06		2,537,397,703	11,918,129,115
7. Other payables	07		(12,375,005,108)	(29,345,903,220)
Net cash provided by (used in) operating activities	20		(36,659,295,266)	(29,017,850,748)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(242,680,504,000)	(102,588,206,261)
6. Withdrawal of capital in other companies	26		233,133,122,947	80,106,325,992
7. Cash received from interest, dividend and distributed profit	27		1,354,600,994	1,840,960,927
Net cash used in investing activities	30		(8,192,780,059)	(20,640,919,342)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		59,138,186,691	118,403,140,702
4. Cash paid to principal debt	34			(40,000,000,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(12,599,972,000)	(25,459,520,000)
Net cash (used in) provided by financing activities	40		46,538,214,691	52,943,620,702
Net cash during the period (20+30+40)	50		1,686,139,366	3,284,850,612
Cash and cash equivalents at beginning of year	60		7,678,651,784	4,366,245,740
Influence of foreign exchange fluctuation	61		(27,555,432)	27,555,432
Cash and cash equivalents at end of year (50+60+61)	70		9,337,235,718	7,678,651,784